



2015-16 Second Interim Financial Report



Board Meeting
March 2, 2016



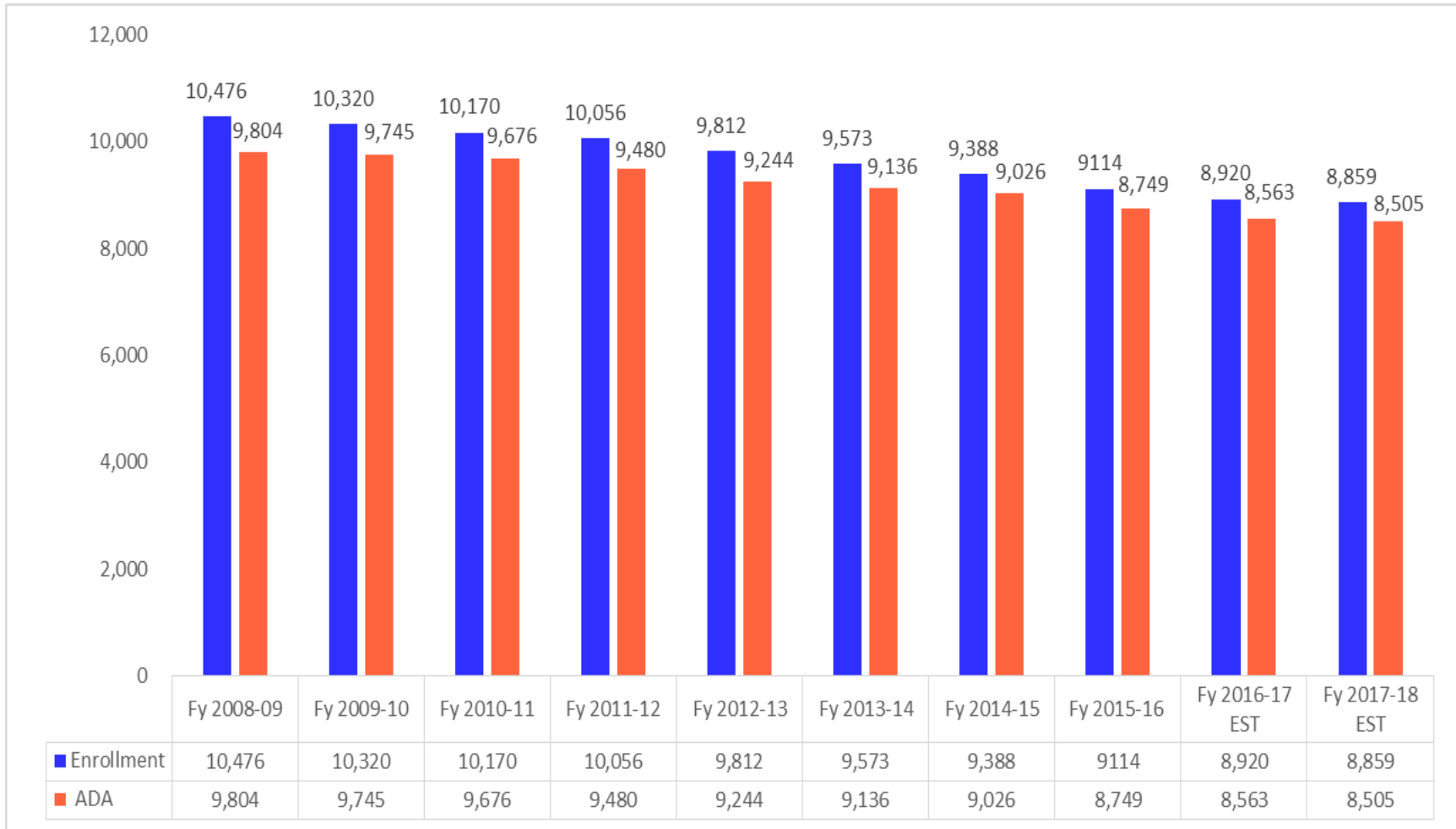
Second Interim Assumptions

	2015-16	2016-17	2017-18
Enrollment	9,114	8,920	8,859
P2 ADA	8,749	8,563	8,505
Funded ADA	8,971	8,770	8,584
Unduplicated Count: 3-year Average	91.70%	90.64%	89.20%
COLA	1.02%	0.47%	2.13%
LCFF Gap Funding	51.97%	49.08%	45.34%
STRS Employer	10.73%	12.58%	14.43%
PERS Employer	11.847%	13.05%	16.60%
One Time \$	\$4.7M Unrestricted \$726,723 Restricted (Educator Effectiveness)	\$214/ADA	N/A

Notes:

1. There is no salary improvement in the assumption (other than step & column).
2. There is no staffing reduction despite declining enrollment.

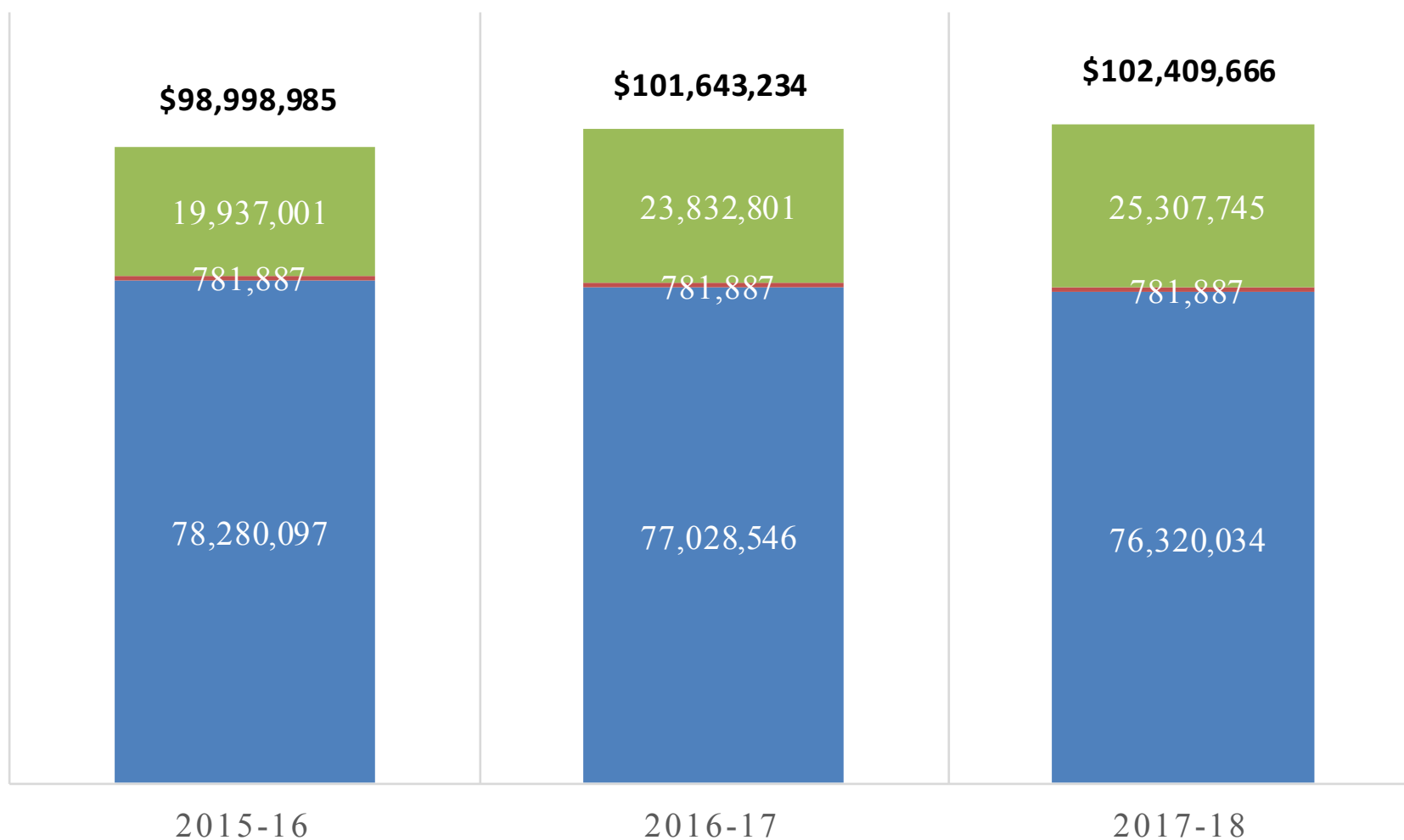
History of Enrollment & P2 ADA





Local Control Funding Formula –The Proportionality Conundrum)

- LCFF Funding Available to Serve All Students
- Add on: Transportation & TII G Funding
- Funding for Unduplicated Pupil



2015-16 Total General Fund



Revenues:	Unrestricted	Restricted	Total	%
LCFF	99,204,796	-	99,204,796	79.7%
Federal	9,790	6,719,194	6,728,984	5.4%
Other State	6,733,806	2,783,701	9,517,507	7.6%
Local	2,138,234	6,918,147	9,056,381	7.3%
Other Sources (Transfer in)	111	-	111	0.0%
Total Revenues	108,086,737	16,421,042	124,507,779	100.0%
Expenditures:				
Certificated Sal	38,865,813	6,345,210	45,211,023	38.7%
Classified Sal	14,831,474	2,897,851	17,729,325	15.2%
Employee Benefits	18,164,433	3,016,419	21,180,852	18.1%
Books & Supplies	4,871,272	5,381,761	10,253,033	8.8%
Services & Operating Exp	9,735,768	7,072,029	16,807,797	14.4%
Capital Outlay	22,886	283,585	306,471	0.3%
Other Outgo/Other Uses	(627,737)	1,863,581	1,235,844	1.1%
Transfer Out	4,210,000	-	4,210,000	3.6%
Total Exp	90,073,909	26,860,436	116,934,345	100.0%
Contributions	(8,974,005)	8,974,005	-	
Net	9,038,823	(1,465,389)	7,573,434	
Beginning Bal	16,666,141	1,465,389	18,131,530	
Projected Ending Balance	25,704,964	-	25,704,964	



***Projected Multi-Year Unrestricted General Fund
Summary:***

	2015-16	2016-17	2017-18
Revenues	99,112,732	96,572,241	95,024,096
Expenditures	90,073,909	94,908,241	98,465,034
Net	9,038,823	1,664,000	-3,440,938
Beginning Balance	16,666,141	25,704,964	27,368,964
Projected Ending Balance	25,704,964	27,368,964	23,928,026
Components of Ending Balance			
Required Reserve	12,862,778	13,022,465	13,463,011
Non Spendable (Store/Revolving Cash)	320,964	310,846	301,521
Unassigned/Assigned	12,521,222	14,035,653	10,163,494
Total	25,704,964	27,368,964	23,928,026

Other Funds



	Beg. Bal	Revenue	Expenditure	Ending Balance
Adult Education Fund (Fund 11)	10,813,609	11,422,929	12,185,697	10,050,841
Child Development (Fund 12)	44,861	344,606	389,467	0
Cafeteria Special Revenues (Fund 13)	1,713,388	5,214,902	5,570,893	1,357,397
Deferred Maintenance (Fund 14)	1,529,065	720,657	710,000	1,539,722
Sp. Res - Postemployment Benefits (Fund 20)	2,808,069	18,888	0	2,826,957
Building (Fund 21)	9,104,322	9,287,222	7,793,289	10,598,255
Capital Facility (Fund 25)	2,783,208	319,830	1,166,580	1,936,458
County School Facilities (Fund 35)	9,152,078	0	9,152,078	0
Sp. Res-Capital (Fund 40)	2,370,834	3,514,000	2,042,543	3,842,291



Final Notes:

- Positive Certification
- Results of the Negotiations
- The Development of Local Control & Accountability Plan
- The Proportionality Conundrum
- May Revision
- Budget Hearing & Adoption Process
- http://www.emuhsd.org/index.php/district/departments/business_services/